

“Extend recovery range”

Market today: Extend recovery range

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market maintained its recovery and entered the previous distribution zone, the range of 1,210 - 1,240 points at VN-Index.
- With the signal of expanding the recovery span, it is possible that the market will continue to gain momentum in the near future, but developments will be disputed and difficult because the market is in the previous distribution zone.

Following the indecisive state from the previous session, market movements were quite quiet when entering the new trading session although the market had fluctuations during the session. However, market movements improved towards the end of the trading session and helped the market become more active. VN-Index gained 8.73 points (+0.73%), closing at 1,213.16 points. Matching liquidity decreased with 864.6 million shares matched on HOSE.

VN30 gained 10.09 points (+0.83%), closing at 1,225.56 points. Among the group, up to 22 gainers like SSI (+3.6%), FPT (+3.2%), TPB (+2.9%), CTG (+2.7%), STB (+2.4%) ... By contrast, there were 6 losers such as VIC (-2.2%), SSB (-0.9%), VJC (-0.6%), GAS (-0.6%), MSN (-0.5%) and VPB (-0.2%).

After the hesitation at the beginning of the session, the market improved and the green color gradually spread at the end of the session with the number of gainers dominated. Concurrently, many industry groups managed to rise. Nobably, Securities group with strong increase and positive impact on investor sentiment. Retail, Technology, Steel, Bank also contributed to supporting the market's increase.

Foreign investors turned to be net buyers on HOSE, with a value of VND 523.9 billion. In which, they bought a lot at KDC (+77.6 billion), CTG (+75.4 billion), VRE (+60.5 billion), GMD (+59.2 billion), KBC (+56.1 billion). On the other side, they sold a lot at MSN (-39.6 billion), DPM (-29.6 billion), SSI (-26.3 billion), VPB (-21.3 billion), DCM (-19.4 billion)...

Despite the disputed state from the previous session, the market still maintained its recovery and entered the previous distribution zone, the 1,210 - 1,240 point range at the VN-Index. Liquidity decreased compared to the previous session, showing that cash flow is still cautious when the market rallies, but temporary supply has not put much pressure on the market. With the signal of expanding the recovery span, it is possible that the market will continue to gain momentum in the near future, but developments will be disputed and difficult because the market is in the previous distribution zone. Therefore, investors need to observe supply and demand movements and assess the market status. Currently, we are still considering the possibility of market recovery to take profits or reduce the proportion of stocks that have increased rapidly to the resistance zone or are weakening from the resistance zone.

Analyst Pin-board

HPG – The bright spot from HRC makes up for the shortfall from the domestic market

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Technical Analyst Recommendations

The market extended the recovery span and entered the previous distribution zone, the zone of 1,210 – 1,240 points. It is possible that the market will continue to gain momentum in the near future, but there will be disputes and difficulties because the market is in the previous distribution zone. Therefore, investors need to observe supply and demand movements and assess the market status. Currently, consider the possibility of market recovery to take profits or reduce the proportion of stocks that have increased rapidly to the resistance zone or are weakening from the resistance zone.



VIETNAM

Time	Event
01/08/2023	Publication of PMI (Purchasing Managers Index)
10/08/2023	Announcement of new MSCI' portfolio
17/08/2023	Expiry date of VN30F2308 futures contract
31/08/2023	Restructuring Ishare MSCI ETF' portfolio

WORLDWIDE

Date	Countries	Events
04/08/2023	U.S	Unemployment Rate
09/08/2023	U.S	Crude Oil Inventories
10/08/2023	U.S	Natural Gas Storage
10/08/2023	U.S	CPI m/m, y/y
11/08/2023	U.K	GDP m/m
11/08/2023	U.S	PPI m/m
15/08/2023	U.S	Retail Sales m/m
16/08/2023	China	Industrial Production y/y
16/08/2023	U.K	CPI y/y
16/08/2023	U.S	Crude Oil Inventories
17/08/2023	U.S	Natural Gas Storage
17/08/2023	U.S	FOMC Meeting Minutes
23/08/2023	U.S	Crude Oil Inventories
24/08/2023	U.S	Natural Gas Storage
29/08/2023	U.S	JOLTS Job Openings
30/08/2023	U.S	Crude Oil Inventories
31/08/2023	U.S	Core PCE Price Index m/m
31/08/2023	U.S	Natural Gas Storage
02/08/2023	U.S	Crude Oil Inventories
03/08/2023	U.S	Natural Gas Storage
03/08/2023	U.K	Monetary Policy Summary

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 th , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 nd , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 th , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 th , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 th , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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